

MINUTES OF THE MEETING
Woodstock Academy Board of Trustees
Resource Development Committee
February 9, 2010

PRESENT: M. Beckwith, K. Caron, E. Higgins, J. Kaeding, P. Kelly, P. Lynn, J. Rauh, C. Swenson, K. Willis, S. Young

ABSENT: T. Stokes

FACILITATOR: Attny. Ted Phillips

The meeting was called to order by Chairperson Martha Beckwith at 5:40 p.m.

MOTION: (Higgins, Lynn) To accept the minutes of the meeting of February 2, 2010 as presented.

UNANIMOUS

FOUNDATION DISCUSSION

Mission & Vision Statements – Attny. Phillips presented drafts based on input from the last meeting. Suggestions for edits were made. A second draft of each will be presented at the next meeting.

Draft of Bylaws – Attny. Phillips presented a draft for review. Lengthy discussion took place with respect to membership and simple majority. Concern was expressed regarding whether having a simple majority of Trustees sitting on the foundation board would be prohibitive with respect to adding community members to the board should viable candidates present themselves (there would always have to be one more WA Trustee than community member on the foundation board with a simple majority). Discussion of the bylaws was tabled.

Board Prospects – A list of proposed Trustees and names of community members as potential board members was drafted. Discussion took place with respect to the timeline and short window of time in which to identify key candidates. Concern was expressed about whether it would be possible and how it could be done in a thoughtful manner. It was determined that the committee would move its timeline by one week, giving consideration to all of the community names at the meeting next week. An initial target board was suggested to be nine members – 6 Trustees, and 3 community members. The meeting would be solely dedicated to that purpose with the goal of identifying at least 6 viable community prospects to approach. Solicitors would also be determined.

CPA – Mr. Caron reported that Mr. Campbell received an estimate of \$2,000 to \$3,000 from Shane, Navratil. They would be able to provide services within the established timeline. An estimate was not received from a second firm but would be forthcoming.

The next meeting is scheduled for Tuesday, February 16th at 7:00 p.m.

The meeting was adjourned at 7:23 p.m.

Respectfully submitted,

Kristen Willis, Recording Secretary